

Responsible investment

History of proxy voting for June 2019

Meeting date	JSE share code	Company name	Number	Description	Vote			
04/06/2019	ABG	Absa Group		Ordinary Resolutions				
			1	Re-appoint the Company's external auditor to serve until the next AGM in 2020:				
			1.1	Ernst & Young Inc. (designated auditor - Ernest van Rooyen)	Not in favour			
			2	Re-elect, by way of a series of votes, the following directors				
			2.1	Alex Darko as an independent non-executive director	In favour			
			2.2	Daisy Naidoo as an independent non-executive director	In favour			
			2.3	Francis Okomo-Okello as an independent non-executive director	In favour			
			2.4	Mohamed Husain as an independent non-executive director	In favour			
			2.5	Peter Matlare executive director	In favour			
			3	Elect the following director who was appointed after the last AGM				
			3.1	Sipho Pityana as an independent non-executive director (appointed by the Board effective 1 May 2019)	In favour			
			4	Re-appoint/appoint the members of the Group Audit and Compliance Committee:				
			4.1	Alex Darko (subject to being re-elected in terms of ordinary resolution number 2.1)	In favour			
			4.2	Colin Beggs	Not in favour			
			4.3	Daisy Naidoo (subject to being re-elected in terms of ordinary resolution number 2.5)	In favour			
			4.4	Mohamed Husain a (subject to being re-elected in terms of ordinary resolution number 2.4)	Not in favour			
			4.5	Tasneem Abdool-Samad	In favour			
			5	To place the authorised but unissued ordinary share capital of the Company under the control of the directors	In favour			
			6	To approve the Absa Group Limited Share Incentive Plan Rules Non-binding advisory vote	In favour			
			7	To endorse the Company's remuneration policy	Not in favour			
			8	To endorse the Company's remuneration implementation report	In favour			
				Special Resolutions				
			1	To approve the proposed remuneration of the non-executive directors for their services as directors, payable from 1 June 2019	In favour			
			2	To grant a general authority to the directors to approve repurchase of the Company's ordinary shares	In favour			
			3	To grant a general authority to the Company to approve financial assistance in terms of section 45 of the Companies Act No. 71 of 2008	In favour			
			05/06/2019	SDO	Stadio Holdings		Ordinary Resolutions	
						1	To confirm Ms M Mokoka's appointment as Director	In favour
2	To re-elect Mr PN de Waal as Director	In favour						

			3	To re-elect Ms R Kisten as Director	In favour
			4	To re-elect Prof RH Stumpf as Director	In favour
			5	To appoint Ms M Mokoka as a member and chairperson of the Audit and Risk Committee of the Company	In favour
			6	To re-appoint Ms R Kisten as a member of the Audit and Risk Committee of the Company	In favour
			7	To re-appoint Mr DM Ramaphosa as a member of the Audit and Risk Committee of the Company	In favour
			8	To re-appoint PricewaterhouseCoopers Inc. as the auditor	In favour
			9	General authority to issue ordinary shares for cash	In favour
			10	Non-binding endorsement of STADIO's Remuneration Policy	Not in favour
			11	Non-binding endorsement of STADIO's Implementation Report on the Remuneration Policy	In favour
				Special Resolutions	
			1	Remuneration of Non-Executive Directors	In favour
			2	Inter-company financial assistance	In favour
			3	Financial assistance for the subscription and/or the acquisition of shares in the Company or a related or inter-related company	In favour
			4	Share repurchases by the Company and its subsidiaries	Not in favour
05/06/2019	COH	Curro Holdings		Ordinary Resolutions	
			1	To confirm Ms ZN Mankai's appointment as a non-executive director	In favour
			2	To confirm Ms T Molefe's appointment as a non-executive director	In favour
			3	To re-elect Ms SL Botha as a non-executive director	In favour
			4	To re-elect Prof. SWF Muthwa as a non-executive director	In favour
			5	To re-elect Dr CR van der Merwe as a non-executive director	In favour
			6	To appoint Ms ZN Mankai as a member of the audit and risk committee of the company	In favour
			7	To appoint Prof. SWF Muthwa as a member of the audit and risk committee of the company	In favour
			8	To appoint Mr ZL Combi as a member of the audit and risk committee of the company	In favour
			9	To appoint Ms T Molefe as a member of the audit and risk committee of the company	In favour
			10	To reappoint PricewaterhouseCoopers Inc. as auditor	In favour
			11	General authority to issue ordinary shares for cash	In favour
			12	Non-binding endorsement of Curro's remuneration policy	In favour
			13	Non-binding endorsement of Curro's implementation report on the remuneration policy	In favour
			14	Amendment to the Curro Holdings Limited Share Incentive Trust	In favour
				Special Resolutions	
			1	Remuneration of non-executive directors	In favour
			1.1	Remuneration of the chairperson of the board	In favour
			1.2	Remuneration of the board members	In favour
			1.3	Remuneration of the audit and risk committee chairperson	In favour
			1.4	Remuneration of the audit and risk committee members	In favour
			1.5	Remuneration of the remuneration and nominations committee chairperson	In favour
			1.6	Remuneration of the remuneration and nominations committee members	In favour
			1.7	Remuneration of the social, ethics and transformation committee chairperson	In favour

06/06/2019	SLM	Sanlam Ltd	1.8	Remuneration of the social, ethics and transformation committee members	In favour
			2	Inter-company financial assistance	In favour
			3	Financial assistance for the subscription for and/or the acquisition of shares in the company or a related or inter-related company	In favour
			4	Share repurchases by the company and its subsidiaries	Not in favour
				Ordinary Resolutions	
			1	To present the Sanlam Annual Reporting	In favour
			2	To reappoint Ernst & Young as independent external auditors	Not in favour
			3	To appoint the following additional director:	
			3.1	M Mokoka	In favour
			4	To individually re-elect the following retiring directors:	
			4.1	AD Botha	In favour
			4.2	RV Simelane	Not in favour
			4.3	J van Zyl	In favour
			5	To re-elect the following executive director	
			5.1	TI Mvusi	In favour
			6	To individually elect the following independent non-executive directors of the Company as members of the Audit Committee:	
			6.1	AD Botha	Not in favour
			6.2	PB Hanratty	In favour
			6.3	M Mokoka	In favour
			6.4	KT Nondumo	In favour
7	To cast a non-binding advisory vote on the Company's Remuneration Policy				
7.1	Non-Binding advisory vote on the Company's Remuneration Policy	In favour			
7.2	Non-Binding advisory vote on the Company's Remuneration Implementation Report	In favour			
8	To note the total amount of non-executive and executive directors' remuneration for the financial year ended 31 December 2017	In favour			
9	To place unissued shares under the control of the directors	In favour			
10	To approve the general authority to issue shares for cash	In favour			
11	To authorise any director of the Company to implement the aforesaid ordinary and undermentioned special resolutions	In favour			
	Special Resolutions				
1	To approve the remuneration of the non-executive directors of the Company	In favour			
2	To approve the amendment of clause 24.33 of the Company's Memorandum of Incorporation to align with Section 58 of the Companies Act	In favour			
3	To give authority to the Company or a subsidiary of the Company to acquire the Company's securities	In favour			
06/06/2019	MPT	Mpact Limited		Ordinary Resolutions	
			1	Acceptance of the Annual Financial Statements	In favour
			2	Election of director – PCS Luthuli	In favour
			3	Re-election of director – TDA Ross	In favour
			4	Re-election of director – NB Langa-Royds	In favour
5	Re-appointment of auditors				

			6	Election of TDA Ross as a member of the Audit and Risk Committee	In favour
			7	Election of NP Dongwana as a member of the Audit and Risk Committee	In favour
			8	Election of AM Thompson as a member of the Audit and Risk Committee	Not in favour
			9	Election of PCS Luthuli as a member of the Audit and Risk Committee	In favour
			10	Approval of the remuneration policy	In favour
			11	Implementation of the remuneration policy	In favour
				Special Resolutions	
			1	General authority to acquire/repurchase shares	Not in favour
			2	Approval of non-executive directors' fees	
			2.1	Chairman of the Board	In favour
			2.2	Board member	In favour
			2.3	Chairman of the Audit and Risk Committee	In favour
			2.4	Member of the Audit and Risk Committee	In favour
			2.5	Chairman of the Remuneration Committee	In favour
			2.6	Member of the Remuneration and Nomination Committee	In favour
			2.7	Chairman of the Social and Ethics Committee	In favour
			2.8	Member of the Social and Ethics Committee	In favour
			3	Approval of financial assistance to related or inter-related company	In favour
				Ordinary Resolutions	
06/06/2019	MDI	Master Drilling Group	1	Consideration of the annual financial statements for the period ended 31 December 2018	In favour
			2	Appointment of BDO South Africa Incorporated as external auditors	In favour
			3	Re-election of Mr ST Ferguson as a non-executive director	In favour
			4.1	Re-appointment of Mr AW Brink as a member of the Audit Committee of the Company	In favour
			4.2	Re-appointment of Ms OM Matloa as a member of the Audit Committee of the Company	In favour
			4.3	Re-appointment of Mr ST Ferguson as a member of the Audit Committee of the Company	Not in favour
			4.4	Re-appointment of Mr AA Deshmukh as a member of the Audit Committee of the Company	In favour
			5	General authority to directors to allot and issue ordinary shares	In favour
			6	General authority to directors to issue for cash, those ordinary shares placed under the control of the directors in terms of ordinary resolution number 5	In favour
			7	Approval of the Master Drilling remuneration policy	Not in favour
			8	Approval of implementation report on the Master Drilling remuneration policy	
				Special Resolutions	
			1	Acquisition of Company's own shares	Not in favour
			2	Directors' fees	In favour
			3	Approval to grant financial assistance in terms of sections 44 and 45 of the Companies Act	In favour
				Ordinary Resolutions	
11/06/2019	EPP	Echo Polska	4	Adoption of annual accounts for the financial year 2018	In favour
			7	Discharge of the current members of the board	Not in favour
			8a	Reappointment of Mr J Bagiński as executive director of the board	In favour
			b	Reappointment of Mr R Weisz as non-executive director of the board and approval of role	Not in favour

			c	Appointment of Mr P Prinsloo as non-executive director of the board	In favour
			d	Appointment of Mr T de Groot as non-executive director of the board	In favour
			e	Appointment of Mr J Templeton as non-executive director of the board	In favour
			f	Determine number of directors of the board	In favour
			9	Establish the remuneration of the non-executive directors	In favour
			10a	Authorisation of board to issue ordinary shares and/or grant rights to subscribe for ordinary shares	In favour
			10b	Authorisation of board to issue ordinary shares and/or grant rights to subscribe for ordinary shares for cash	In favour
			11	Authorisation of board to limit or exclude pre-emption rights	Not in favour
			12	Authorisation of board to acquire shares	Not in favour
			13	Non-binding advisory vote on the remuneration policy for the board	Not in favour
			14	Non-binding advisory vote on the remuneration implementation report for the financial year 2018	In favour
			15	Appointment of external auditor for the financial year 2019	In favour
12/06/2019	BRT	Brimstone Inv Corp		Ordinary Resolutions	
			1	To receive, consider and adopt the consolidated and separate annual financial statements	In favour
			2	To confirm annual dividend number 18	In favour
			3	Re-election of directors	
			3.1	GG Fortuin	In favour
			3.2	N Khan	Not in favour
			3.3	LA Parker	Not in favour
			3.4	FD Roman	In favour
			4	Election of T Moodley as a director	In favour
			5	Appointment of members of the audit and risk committee	
			5.1	N Khan (Chairman) (subject to his re-election as a director)	Not in favour
			5.2	PL Campher	Not in favour
			5.3	KR Moloko	In favour
			5.4	LA Parker (subject to his re-election as a director)	Not in favour
			5.5	FD Roman (subject to her re-election as a director)	Not in favour
			6	Re-appointment of auditors	Not in favour
			7	To place the unissued shares under the directors' contro	Not in favour
			8	Approval to issue shares for cash	In favour
			9	Specific authority to directors to offer different dividend alternatives	In favour
			10	Remuneration policy	In favour
			11	Implementation report	In favour
				Special Resolutions	
			12	Non-executive directors' fees	In favour
			13	General authority to repurchase Ordinary and "N" Ordinary shares	Not in favour
			14	General authority for financial assistance in terms of Section 44 of the Act	In favour
			15	General authority for financial assistance in terms of Section 45 of the Act	In favour
			16	Authority to issue shares to persons falling within the ambit of Section 41(1)	In favour
14/06/2019	ARA	Astoria Investments		Ordinary Resolutions	
			1	To receive and adopt the audited annual financial statements for the period ended 31 December 2018	In favour

			2.1	To re-elect Darryl Kaplan as a director	In favour
			2.2	To re-elect Tiffany Ann Purves as a director	In favour
			2.3	To re-elect Peter Graham Armitage as a director	In favour
			2.4	To re-elect Catherine McIlraith as a director	In favour
			2.5	To re-elect Peter McAllister Todd as a director	In favour
			2.6	To re-elect Tinesh Ramprasad as a director	In favour
			2.7	To re-elect Mr Dean Schweizer as a director	In favour
			3	To re-appoint KPMG as auditors	In favour
			4	To approve the remuneration of the auditors	In favour
			5	To approve the remuneration of non-executive directors	In favour
			6	To endorse the remuneration policy by way of a non-binding advisory vote	Not in favour
			7	To endorse the remuneration implementation report by way of a non-binding advisory vote	In favour
			8	To authorise any director or the Company Secretary to sign documentation	In favour
24/06/2019	RES	Resilient REIT		Special Resolutions	
			1	Approval of the Share Sale in terms of the JSE Listings Requirements	
				Ordinary Resolutions	
25/06/2019	TRE	Trencor Limited	1	General authority	
				Ordinary Resolutions	
			1	Election of directors:	
			1.1	Election of Jimmy McQueen as director	In favour
			1.2	Election of Ric Sieni as director	In favour
			1.3	Election of Hennie van der Merwe as director	In favour
				Non-binding advisory vote 1: Endorsement of the remuneration policy of the company.	Not in favour
				Non-binding advisory vote 2: Endorsement of the remuneration implementation report of the company.	Not in favour
			2	Reappointment of KPMG Inc as independent auditor	Not in favour
			3	To appoint an audit committee with the following members:	
			3.1	Election of Eddy Oblowitz as audit committee member.	Not in favour
			3.2	Election of Roddy Sparks as audit committee member	Not in favour
			3.3	Election of Herman Wessels as audit committee member.	In favour
				Special Resolutions	
			1	To approve and authorise the provision of financial assistance to related and inter related companies	In favour
			2	To approve the non-executive directors' remuneration	In favour
			3	To approve the granting of a general authority to the company or its subsidiaries to acquire the issued shares of the company	In favour
26/06/2019	DTC	Datatec		Special Resolutions	
			1	General Authority to Repurchase Shares	In favour
				Ordinary Resolutions	
26/06/2019	ACG	Anchor Group	1	Authorising Resolution	In favour
				Ordinary Resolutions	
			1	Presentation and acceptance of annual financial statements	In favour
			2	Director retirement and re-election – N Dennis	In favour

3	Director election – K Sibisi	In favour
4	Director election – T Mhlari	In favour
5	Auditors' re-appointment and remuneration – BDO	In favour
6	Appointment of Audit & Risk Committee member – T Mhlar	In favour
7	Appointment of Audit & Risk Committee member – K Sibisi	In favour
8	Re-appointment of Audit & Risk Committee member – AJ Adams	In favour
9	Re-appointment of Audit & Risk Committee member – N Dennis	In favour
10	Control over unissued shares	Not in favour
11	Specific authority to issue shares pursuant to a reinvestment option	In favour
12	General authority to allot and issue shares for cash	Not in favour
13	Signature of documentation	In favour
	Special Resolutions	
1	Non-Executive Directors' remuneration	In favour
1.1	Chairman's annual remuneration and quarterly retainer	In favour
1.2	Board members annual remuneration quarterly retainer	In favour
2	General authority to enter into funding agreements, provide loans or other financial assistance	In favour
3	General authority to acquire (repurchase) shares	In favour
4	Issue of shares or a grant of options or a grant of any other rights exercisable for shares under the Anchor Group Limited Share Scheme	Not in favour
	Non-binding Resolutions	
1	Approval of Remuneration Policy	Not in favour
2	Endorsement of Remuneration Implementation Report	Not in favour