

History of proxy voting for February 2018

Meeting date	JSE share code	Company name	Number	Description	Vote
01/02/2018	NPK	Nampak Limited		Ordinary Resolutions	
			3	To elect, by way of separate vote, each of the following directors retiring in terms of clause 29.1 of the M	
			3.1	RJ Khoza	In favour
			3.2	TT Mboweni	In favour
			3.3	IN Mkhari	In favour
			3.4	E Ikazoboh	In favour
			4	After previous AGM appointments	
			4.1	J John	In favour
			4.2	MMF Seleokane	In favour
			5	Appointing Deloitte and Touche as auditors Mr Tyrushar Kalan as lead auditor	In favour
			6	To elect, by way of separate vote, each of the members of the audit committee	
			6.1	RC Andersen	Vote Against
			6.2	NV Lila	In favour
			6.3	IN Mkhari	In favour
			6.4	J John	In favour
			7	remuneration policy	In favour
			8	implementation report of the company's remuneration policy	In favour
				Special Resolutions	
			1	remuneration payable to the non-executive directors	In favour
			2	financial assistance	In favour
			3	repurchase of the company's ordinary shares	In favour
			4	purchase by the company of its issued shares from a director	In favour
02/02/2018	NTC	Netcare Limited		Ordinary Resolutions	
			1	Re-appointment of auditors	In favour
			2	Re-appointment of retiring directors	
			2.1	M Bower	In favour
			2.2	M Kuscus	In favour
			2.3	K Moroka	In favour
			3	Appointment of Audit Committee members	
			3.1	T Brewer	In favour

			3.2	M Bower	In favour
			3.3	APH Jamine	Vote Against
			3.4	N Weltman	In favour
			3.5	B Bulo	In favour
			4	General authority to issue shares for cash	In favour
			5	Approval of the remuneration policy	In favour
			6	Approval of the implementation report	In favour
			7	Signature of documents	In favour
				Special resolutions	
			1	General authority to repurchase shares	In favour
			2	Non-executivedirector remuneration	In favour
			3	Financial assistance to related and inter-related companies	In favour
07/02/2018	SAP	SAPPI limited		Ordinary Resolutions	
			1	Receipt and acceptance of 2017 annual financial statements, including directors' report, auditors' report and Auditm Committee report	
			2	Approval and confirmation of appointment of Dr B Mehlomakulu as a director of Sappi	
			3	Re-election of directors retiring by rotation in terms of Sappi's Memorandum of Incorporation	
			3.1	Re-election of Sir Nigel Rudd as a director of Sappi	In favour
			3.2	Re-election of Mr NP Mageza as a director of Sappi	In favour
			3.3	Re-election of Mr MV Moosa as a director of Sappi	In favour
			4	Election of Audit Committee	
			4.1	Election of Dr D Konar as chairman of the Audit Committee	Vote Against
			4.2	Election of Mr MA Fallon as a member of the Audit Committee	In favour
			4.3	Election of Mr NP Mageza as a member of the Audit Committee	In favour
			4.4	Election of Mrs KR Osar as a member of the Audit Committee	Vote Against
			4.5	Election of Mr RJAM Renders as a member of the Audit Committee	In favour
			5	Re-appointment of KPMG Inc. as auditors	In favour
			6.1	Shares for Incentive Scheme	In favour
			6.2	Authority to transfer shares to incentive schemes	In favour
			7	Remuneration Policy	In favour
			8	Implementation Report	In favour
				Special Resolutions	
			1	Increase in non-executive directors' fees	In favour
			2	Authority for loans or other financial assistance to related or inter-related companies or corporations	In favour
				Ordinary Resolutions	
			9	Authority for directors to sign all documents and do all such things necessary to implement the above resolutions	In favour
07/02/2018	SPP	Spar Group		Ordinary Shares	
			1	Election of non-executive directors	
			1.1	Mr AG Waller	In favour

			1..2.1	Mrs P Mnganga	In favour
			1.2.2	Mr CF Wells	In favour
			2	Appointment of PWC with Mrs Sharalene Randelhoff as lead auditor	In favour
			3	Election of the members of the Audit Committee	
			3.1	Mr CF Wells	In favour
			3.2	Mr HK Mehta	Vote Against
			3.3	Mrs M Mashologu	In favour
			4	Authority to issues shares for the purpose of share options	In favour
			5	Authority to issues shares for the purpose of the CSP	In favour
				Special Resolutions	
			1	Financial assistance to related or inter-related companies	In favour
			2	Non-executive directors' fees	In favour
				Non-binding Advisory Vote	
			1	Non-binding advisory vote on the remuneration policy	Vote Against
			2	Non-binding advisory vote on the implementation of the remuneration policy	Vote Against
08/02/2018	ARL	Astral Foods		Ordinary Resolutions	
			1	To adopt the annual financial statements for the year ended 30 September 2017	In favour
			2.1	To re-elect Mrs TM Shabangu as Director	In favour
			2.2	To re-elect Mrs TP Maumela as Director	In favour
			3.1	To re-elect Mr DJ Fouché as member of the Audit and Risk Management Committee	In favour
			3.2	To re-elect Dr MT Lategan as member of the Audit and Risk Management Committee	In favour
			3.3	To re-elect Mrs TM Shabangu as member of the Audit and Risk Management Committee	In favour
			4.1	To re-elect Mr GD Arnold as member of the Social and Ethics Committee	Vote Against
			4.2	To re-elect Dr T Eloff as member of the Social and Ethics Committee	In favour
			4.3	To re-elect Mr LW Hansen as member of the Social and Ethics Committee	Vote Against
			4.4	To re-elect Mrs TP Maumela as member of the Social and Ethics Committee	In favour
			5	To re-appoint PricewaterhouseCoopers Inc. as auditors for the 2018 financial year	In favour
			6	Audit committee to decide on audit fees	In favour
			7	To endorse the company's Remuneration Policy	Vote Against
			8	To endorse the company's Remuneration Implementation Report	In favour
			9	Authority to sign documents	In favour
			10	To approve forfeitable share plan	In favour
				Special Resolutions	
			1	Remeration of Chairmans remuneration	In favour
			2	To approve the remuneration payable to Non-executive Directors	In favour
			3	To compensate the newly appointed Lead Independent Non-executive Director for services rendered	In favour

			4	To reimburse Value Added Tax levied against certain Directors	In favour
			5	To approve financial assistance in related and inter-related companies	In favour
			6	Financial assistance to employees in forfeitable share plan	In favour
			7	Financial assistance to exco members and prescribed officers to participate in FSP	In favour
09/02/2018	PFG	Pioneer Foods		Ordinary Resolutions	
			1	Appointment of PWC as auditors	In favour
			2	General authority to issue shares for cash	In favour
			3	To confirm appointment of director Mr TA Carstens	In favour
			4	To confirm appointment of director Mr F Lombard	In favour
			5	To re-elect director: Ms Nonhlanhla Mjoli-Mncube	Vote Against
			6	To re-elect director: Mr Sango Siviwe Ntsaluba	In favour
			7	To re-elect director: Mr Zitulele Luke Combi	In favour
			8	Mr Norman William Thomson to audit committee	In favour
			9	Mr Sango Siviwe Ntsaluba to audit committee	In favour
			10	Ms Lindiwe Evarista Mthimunye-Bakoro to audit committee	In favour
			11	Remuneration Policy	In favour
			12	Implementation of Remuneration Policy	In favour
			13	Amendments to the Rules of the Phantom Share Plan	In favour
				Special Resolutions	
			1	Approval of non-executive directors' remuneration	In favour
			2	Financial assistance to related and inter-related companies	In favour
			3	Financial assistance for the acquisition of shares in related and interrelated companies	In favour
			4	General authority to repurchase shares	In favour
12/02/2018	RLO	Reunert Limited		Ordinary Resolutions	
			1	Re-election of M Moodley as an executive director of the company	In favour
			2	Re-election of NDB Orleyn as a non-executive director of the company	In favour
			3	Re-election of SG Pretorius as an independent non-executive director of the company	In favour
			4	Re-election of NA Thomson as an executive director of the company	In favour
			5	Re-election of R van Rooyen to the Audit Committee of the company	In favour
			6	Re-election of T Abdool-Samad to the Audit Committee of the company	In favour
			7	Re-election of S Martin to the Audit Committee of the company	In favour
			8	Re-appointment of external auditors: Deloitte and JAR Welch	In favour
			9	Ratification financial interests arising from multiple offices in group	In favour
				Non Binding Advisory	
			10	Endorsement of the Reunert remuneration policy	Vote Against
			11	Endorsement of the Reunert remuneration implementation report	In favour
				Special Resolutions	

			12	Approval of shares for incentive schemes	In favour
			13	Repurchase of shares	In favour
			14	Approval of non-executive directors' remuneration	In favour
			15	Approval of non-executive directors' remuneration for ad hoc assignments	In favour
			16	Financial assistance for incentive schemes and other companies in group	In favour
				Ordinary Resolution	
			17	Authority to sign documents and implement resolutions approved	In favour
13/02/2018	ENX	enX Group Limited		Special Resolutions	
			1	General authority to effect share repurchases	In favour
			2	Approval of the non-executive directors' remuneration for their services	In favour
			3	Financial assistance for related and inter-related companies (section 44 of Co. Act)	In favour
			4	Financial assistance for related and inter-related companies (section 45 of Co. Act)	In favour
			5	Financial assistance in the form of enX indemnity with regards to CapLeverage	In favour
				Ordinary Resolutions	
			1	Adoption of the annual financial statements	In favour
			2	Re-election of NV Lila as director	In favour
			3	Re-election of SF Booysen as director	In favour
			4	Re-election of LL von Zeuner as director	In favour
			5	Re-election of PC Baloyi as director	In favour
			6	Appointment of Deloitte & Touche as auditors	In favour
			7	General authority to issue shares for cash	In favour
			8	To place unissued shares under the control of the directors	Vote Against
			9	Appointment/re-appointment of audit and risk committee members	
			9.1	NV Lila as member	In favour
			9.2	AJ Phillips as member	Vote Against
			9.3	PM Makwana as member	In favour
			9.4	SF Booysen as member	In favour
			9.5	LL von Zeuner as member	In favour
			9.6	LN Molefe as member	In favour
			10	Non-binding approval of the remuneration policy	In favour
			11	Non-binding approval of the implementation of remuneration report	In favour
			12	To authorise signature of the documents	In favour
14/02/2018	NWL	Nu-World		Ordinary Resolutions	
			1	re-appointment of directors	
			1.1	J M Judin	Vote Against
			1.2	D Piaray	Vote Against
			1.3	R Kinross	In favour
			2	re-appointment of the Audit Committee members	

			2.1	J M Judin	Vote Against
			2.2	D Piaray	Vote Against
			2.3	R Kinross	Vote Against
			2.4	F J Davidson	In favour
			3	re-appointment of auditors and individual designated auditor	In favour
			4	endorsement of Remuneration Policy	Vote Against
			5	endorsement of the Remuneration Implementation Report	In favour
			6	authority to sign documents	In favour
				Special resolutions	
			1	approval to pay remuneration to non-executive directors	In favour
			2	general approval to repurchase shares	Vote Against
			3	approval to providing direct or indirect financial assistance	In favour
15/02/2018	RDF	Redefine Properties		Ordinary Resolutions	
			1	Re-election of Mr A König as an executive director	In favour
			2	Re-election of Mr D Nathan as a non-executive director	In favour
			3	Re-election of Ms P Langeni as a non-executive director	In favour
			4	Re-election of Mr B Nackan as a non-executive director	In favour
			5	Re-election of Audit and Risk Committee	
			5.1	Ms P Langeni as the chairperson and a member	In favour
			5.2	Mr B Nackan	Vote Against
			5.3	Mr D Nathan	In favour
			6	Reappointment of KPMG Inc. as independent registered auditor	In favour
			7	Placing the unissued ordinary shares under the control of the directors	In favour
			8	General authority to issue shares for cash	In favour
			9	Specific authority to issue shares pursuant to a reinvestment option	In favour
			10	Non-binding, advisory vote on the remuneration policy of the company	In favour
			11	implementation of the remuneration policy	In favour
			12	Authorisation of directors	In favour
				Sp[ecial Resolutions	
			1	Remuneration of non-executive directors	In favour
			2	Financial assistance to related and inter-related parties i.t.o section 44 Co's Act	In favour
			3	Financial assistance to related and inter-related parties i.t.o section 45 of the Co's Act	In favour
			4	General authority for an acquisition of shares issued by the company	In favour
156/02/2018	OCE	Oceana Holdings		Ordinary Resolutions	
			1	Re-election of Directors	
			1.1	NV Simamane	In favour
			1.2	PG de Beyer	In favour
			1.3	S Pather	Vote Against
			2	Re-appointment of Deloitte & Touche as external auditor	In favour
			3	Election of Audit Committee	

			3.1	ZBM Bassa	In favour
			3.2	PG de Beyer	Vote Against
			3.3	S Pather	Vote Against
			4	Remuneration	
			4.1	Approval of remuneration policy	In favour
			4.2	Approval of implementation report	Vote Against
				Special Resolutions	
			5	Financial assistance: Related and inter-related companies	In favour
			6	Non-executive directors remuneration in their capacity as directors only	In favour
			7	Re-purchase of company shares	Vote Against
			8	Authorisation of directors	In favour
20/02/2018	PFB	Premier Fishing and Brands limited		Ordinary resolutions	
			1	To re-elect the following directors	
			1.1	Reverend Dr VC Mehana	In favour
			1.2	Mr K Abdulla	In favour
			1.3	Mr S Young	In favour
			1.4	Miss CF Hendricks	In favour
			1.5	Mrs AB Amod	In favour
			1.6	Ms RP Mosia	In favour
			1.7	Mr TT Hove	In favour
			1.8	Mr CL van der Venter	In favour
			1.9	Mr AW Johnson	In favour
			1.10	Mr LS Naidoo	In favour
			1.11	Miss FEC Brand	In favour
			1.12	Mr IT Bundo	In favour
			1.13	Mr MS Saban	In favour
			1.14	Mr R Isaacs	In favour
			2	audit and risk committee:	In favour
			2.1	Mr TT Hove	In favour
			2.2	Mr AW Johnson	In favour
			2.3	Miss RP Mosia	In favour
			3	Re-appointment of Grant Thornton Cape Inc	In favour
			4	Control of authorised but unissued shares	Vote Against
			5	Approval to issue ordinary shares and/or options for cash	In favour
			6	endorsement of the remuneration policy	Vote Against
			7	implementation of the remuneration policy	Vote Against
				Special resolutions	
			8	To approve the remuneration of the non-executive directors	In favour
			9	To approve inter-company financial assistance	In favour
			10	Financial assistance for subscription of shares in company or related company	In favour
			11	Company or subsidiaries to repurchase company shares	Vote Against

			12	Amendment of MOI	In favour
20/02/2018	TBS	Tiger Brands		Ordinary resolutions	
			1.1	To elect BS Tshabalala as director	In favour
			2	Re-election of directors	
			2.1	MO Ajukwu	In favour
			2.2	MJ Bowman	In favour
			2.3	NP Doyle	In favour
			2.4	KDK Mokhele	In favour
			3	members of the audit committee	
			3.1	RD Nisbet	In favour
			3.2	TE Mashilwane	In favour
			3.3	YGH Suleman	In favour
			4	reappointment of external auditors	In favour
			5	general authority	In favour
			6	remuneration policy	Vote Against
			7	implementation report of the remuneration policy	In favour
				Special resolutions	
			1	financial assistance to related and inter-related companies	In favour
			2	remuneration payable to non-executive directors and the chairman	In favour
			2.1	Remuneration payable to non-executive directors	In favour
			2.2	Remuneration payable to the chairman	In favour
			3	remuneration payable to non-executive directors participating in sub-committees	In favour
			4	Non-executive directors attending unscheduled meetings and extra-ordinary meetings	In favour
			5	Approval of non-resident directors' fees	Vote Against
			6	Approval of VAT payable on remuneration already paid to non-executive directors	In favour
			7	General authority to repurchase shares in the Company	In favour
21/02/2018	SCD	Schroders European		Ordinary Resolutions	
		Real Estate	1	Annual Report and Accounts	In favour
			2	Annual Report on Remuneration	In favour
			3	Re-election of Sir Julian Berney Bt.	In favour
			4	Re-appointment of PWC as auditors	In favour
			5	Authority to determine the Auditors' Remuneration	In favour
			6	Authority to allot shares	In favour
			7	Authority to allot shares	In favour
				Special resolutions	
			8	Disapplication of pre-emption rights	Vote Against
			9	Disapplication of pre-emption rights	Vote Against
			10	Authority to purchase own shares	bbc world
21/02/2018	EXG	eXtract Group		Ordinary resolutions	
			1	Mrs CK McClain as non-executive director	In favour

			2	Mrs OM Matloa as non-executive director	In favour
			3	Re-appointment of external auditors Deloitte & Touche	In favour
			4	Mrs CK McClain as member of Audit and Risk Committee	In favour
			5	Mrs OM Matloa as member of Audit and Risk Committee	In favour
			6	Mr SA Nkosi as member of Audit and Risk Committee	In favour
			7	approval of remuneration policy	Vote Against
			8	approval of remuneration implementation report	Vote Against
			9	General authority to sign documents	In favour
				Special; resolutions	
			1	Non-executive directors' fees	In favour
			2	Non-executive directors' Committee fees	In favour
			3	General authority to repurchase shares	In favour
			4	Financial assistance in terms of section 44 of the Companies Act	In favour
			5	Financial assistance in terms of section 45 of the Companies Act	In favour
23/02/2018	QFH	Quantum Foods		Ordinary resolutions	
			1	Appointment of PWC as auditors	In favour
			2	Re-election of directors	
			2.1(2)	Mr Norman Celliers	In favour
			2.2(3)	Mr Geoffrey George Fortuin	In favour
				Re-election Audit and Risk Committee	
			3 (4)	Mr Patrick Ernest Burton	In favour
			4 (5)	Prof. Abdus Salam Mohammad Karaan	In favour
			5 (6)	Mr Geoffrey George Fortuin	In favour
			6	Remuneration policy and implementation	
			6.1 (7)	Quantum Foods' remuneration policy	Vote Against
			6.2 (8)	implementation report	In favour
			7(9)	Amendment of rules of the Phantom Share Plan	In favour
				Special Resolutions	
			8(1)	Approval of non-executive directors' remuneration	In favour
			9(2)	General authority to repurchase shares by the Company and its subsidiaries.	In favour
			10(3)	General authority to provide financial assistance to related and inter-related companies	In favour
			11 (4)	Financial assistance to subscribe for securities in company and inter-related companies	In favour
23/02/2018	QFH	Quantum Foods		General Meeting	
				Special resolutions	
			1	Purchase from odd-lot holders	In favour
			2	Purchase from specific holders	In favour
				Ordinary Resolutions	
			1	Implementation of odd lot holder	In favour
			2	Authority	In favour
26/02/2018	CHP	Choppies Enterprise		Ordinary Resolution	

			1	To appoint PWC as new external auditors	In favour