

Herman Schoeman appointed to the MMI Holdings executive committee

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MMI Holdings Limited (MMI) has announced the appointment of Herman Schoeman, managing director of recently acquired Guardrisk, to the group's executive committee as CEO of the Corporate and Public Sector business.

Schoeman will join MMI's restructured executive committee, which comes into effect on 1 July 2014 to align with the group's new client-centric business model. The new model moves away from product-driven businesses and organises the business around clients in order to support MMI's client-centric strategy.

MMI's Corporate and Public Sector division will focus on understanding and meeting the financial wellness needs of small, medium and large group clients in the corporate and public sector segments. The business will manage the distribution channels used to interact with these clients.

Schoeman, who has extensive experience in the financial services industry, joined Guardrisk in June 1999 as General Manager and was appointed Managing Director in August 2002. Prior to joining

Guardrisk, Schoeman spent 10 years at the Financial Services Board as a financial analyst for the insurance department. He has a BCom degree and an MBA from the University of Pretoria.