

MMI appoints Mary Vilakazi CEO of Balance sheet management

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Financial services group MMI Holdings Limited (MMI) has announced the appointment of Mary Vilakazi as CEO of MMI Balance Sheet Management (BSM) with effect from 1 May 2014.

Vilakazi replaces Nigel Dunkley, the current CEO of MMI Balance Sheet Management. Dunkley will be transferred to the MMI office in London where he will take up an executive role at Momentum Global Investment Management (MGIM), assisting the UK business with its strategic growth programme.

Vilakazi is a Chartered Accountant by profession, with a wealth of knowledge and experience in financial services. She was previously a non-executive director of Metropolitan Holdings and a partner at PriceWaterhouseCoopers. In addition to these roles, Vilakazi was previously chief financial officer of the Mineral Services Group and an independent consultant and director of several companies, including the Development Bank of South Africa and Kagiso Media Limited. She has also served on the Financial Services Board's Long-term Insurance Advisory Committee to the Minister of Finance.

Vilakazi is currently a non-executive director of MMI– and also serves as a member of the Actuarial, Audit and Balance Sheet Management Committees of the MMI board. In her new role, she will report directly to Nicolaas Kruger (Group CEO of MMI Holdings).